

6-7-13

Dear [REDACTED]

I just wanted to reach out and say a few words regarding our experience with Corporate Turnaround and especially our dealings with you. First off, it is important to mention the desperate state of our affairs that began about 4 years ago. My husband and I were doing well in the residential and commercial mortgage business when the bottom was pulled out from under us. As with many people, we basically lost our jobs and any source of income we had in a matter of a few months. In a few short months, while trying to figure out a viable game plan to rebuild, we went through our entire life savings, became unable to pay our mortgage payment, unable to pay our car payments and barely had enough to keep the lights on and food on the table. Being hard working and determined we both found other sources of income and knew that within a few years we could be back on our feet except for the 180K in credit cards and lines of credit we had accumulated trying to stay afloat. We had no viable plan to get rid of that debt. We had investigated going bankrupt but found that it would be impossible in that we collectively made too much money in our new positions to file a chapter 7. This would have rendered us servants to the court system with a chapter 13 bankruptcy, where they would be telling us what our disposable income was taking the rest to pay back creditors. This was an impossible solution in that we have 4 teenagers, 3 going to college, and a dependent mother of which all none of the expenses were considered exempt when determining our disposable income. In other words, we would not have enough money left over to take care of our family after the bankruptcy court got done with us. This was very discouraging. We ended up on Corporate Turnaround's website and first thought, "OK, what's the catch?" This seems way too good to be true. A way to pay back our creditors on a budget we could afford and no one breathing down my neck? How could this be? I looked for the catch, but there was none. In the beginning we struggled a bit with the payment trying to recoup from all our losses, but [REDACTED] helped us figure that out and reminded us of how important it was to get the money in the account so we could make some arrangements with our creditors and get them paid back. Once we got rolling and we had our first debt paid off and it was such a monkey off of our backs. It was like a load was lifted and I began to see that there was hope and light at the end of the tunnel. It took us about three years to get all of our debts taken care of do to the fact that we had to simultaneously provide for three kids in college and pay back our debts at the same time. We would have never been able to do that without Corporate Turnaround. Had we gone any other route we would have not been able to send our kids to college at all. That we know. We just paid our last debt off and it feels so liberating to know we did the right thing. We worked hard and together with the CT program we were able to pay our creditors back. I feel good about it. Our credit is now being restored because the debts are paid off and we can start saving and planning for our future again.

Sincerely and Grateful,

[REDACTED]