



February 19, 2013

Corporate Turnaround
95 Route 17 South
Paramus, NJ 07652

Dear [REDACTED],

It is with my deepest gratitude that I write to say thank you for the work Corporate Turnaround has done for my small business in a relatively short period of time. The due diligence of Corporate Turnaround and specifically my Account Manager [REDACTED], gave my business the opportunity to reorganize and pay down my debt with reasonable payments and some flexibility when necessary.

I opened my business in 2002 and at that time interest rates on credit cards were better than many bank loans. Many were fixed for the life of the balance. Like many young small business owners, cash flow can often be an issue and I leaned on my credit cards. I was impeccable about paying my bills on time and typically paid double what was due.

My brother was diagnosed with terminal cancer in 2005. My small business gave me the most flexibility in the family to help care for him, my one year old niece, and my own two small children while his wife worked during the day. As time went on, the schedule of caring for my brother/kids during the day, running my business at night, and doing all of the administrative aspects of the business caught up with me. My bookkeeping got sloppy. I missed a few of the credit card payments literally by a couple of days. That's all it took for my rates to go skyrocketing! Minimum payments that were two hundred dollars were now five hundred dollars. When this happens on multiple cards, this will kill you!

This occurred in 2008 when banks were literally acting as legalized loan sharks. I had credit card interest rates that were forty five percent. The credit card companies would not work with me despite the fact that I had only been late this once by three days, had been under extreme family duress, and had been an outstanding client to date. I was dumbfounded to learn that the only way to get them to work with me was to stop paying. I did not want to go bankrupt. I was doing the best I could to pay my debts. I could hardly feed my family and was not sleeping at night. I am completely grateful that I stumbled across Corporate Turnaround's web address one night during a bout of insomnia.

Seven creditors owed a total of \$100,440.29, settled for \$30,383.08. I saved \$70,057.21! Those are serious results. Corporate Turnaround helped me move from feelings of hopelessness and fear to a world full of possibility again. I am thrilled with my results through this program. My only regret is that I had not learned of Corporate Turnaround sooner as I shudder to consider how much of my debt was accrued from the outrageous interest rates I was charged for almost a full year before I took action! I hope my letter will inspire others to act more expediently than I did in getting their business on the road to redemption today!

Sincerely,