

I agreed to write this letter detailing our experience with Corporate Turnaround to make sure people across the country fully understand what type of company Corporate Turnaround is and how they truly help the struggling business owner get a handle on their debt.

My company started the program in March of 2010 owing 4 creditors upwards of 65k in credit card debt. I spoke with a salesman named Tim [REDACTED] who explained how things worked. He was very thorough and helped me understand what to expect. My business was struggling to make just the minimum payments, and had been running in place for god knows how long. Credit Cards with high interest rates are like a bottomless pit. You keep making payment after payment, but never seem to get anywhere. I had enough, and finally wanted to eliminate the debt instead of kick the can down the road.

CT indicated it could set us up with an affordable monthly payment plan and they would take over all the communication with my creditors. The budget was difficult to come with each month, but we did our best. I was introduced to my Client Advocate, Adam [REDACTED], the first week in the program. He explained that he was there to educate me on the process in the beginning since I had never been down this road before, hold my hand when I needed it, and work together to eliminate my debt at a rate that was affordable for my business. The process required I put together a hardship package, which was no problem considering all of the negative financial data the business was producing at the time. We put together the package early on and that was the last of the paperwork. From there on in, CT handled all of the communication with my creditors which allowed me to focus on the business.

Sounds simple right? Not exactly. The collection calls are brutal. Collectors use a variety of tactics to intimidate you into to paying. They make outrageous claims and threats that will blow your mind. Adam coached me through the whole process but it doesn't mean it wasn't unsettling. They make you feel like the worst person in the world when all you are trying to do at the end of the day is survive and pay them off.

Eventually, one by one they all came to terms and we started paying them down over time. CT was always willing to work with my budget, as long as it didn't cost us any settlements along the way. If they didn't allow me to change things around some months, it never would have worked. It took almost 4 years to make my final payment, but it was well worth it. I paid off a large amount of credit card debt in 4 years! CT even managed to save me over \$6k throughout the process too, which includes what I paid them. The savings were never the key though. **Saving my business was.**

Thanks to all the professionals at Corporate Turnaround that worked my file. I appreciate it.

Sincerely,



Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Debts may increase until a resolution is reached. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice. Settlement offers range from pennies on the dollar to payment in full. There is no guarantee of savings.